

IDENTITY THEFT:

A CRIME THAT SHOULD NOT EXIST — FRAUD STRATEGY REVEALED

For immediate release
September

Sheila Holm reveals the truth: Every citizen is vulnerable to ID Theft, a crime that should not exist, and yet, it has become an industry unto itself. She reveals how and why the fraud strategy is still able to exist and become the fastest growing fraud crime in recorded history even though it can easily be stopped. Fifteen years after ID Theft emerged as a fraud scam, Sheila shares the facts based upon personal research and evidence gathered while she was directed to change to a second, third & fourth SS# within five years, before the first ID theft law was passed in 1998.

1. Citizens are identified as witnesses; they do not witness anything about any suspects
2. Citizens are not considered victims; not granted victims' rights to counter financial fraud
3. Identity thieves are still granted the freedom to defraud, without pursuit or penalty
4. Credit bureaus are allowed to continue to operate as the launching pad, without penalty
5. Identity theft is still the fastest growing fraud scam & crime in recorded history, in 2005

2005: Deloitte reported in the New York Times, "...identity theft will continue to run rampant in 2005... without a solution in sight..."; **2004:** July 15, Second ID Theft law was signed by President Bush. His press conference quote was taken directly from Sheila's 2003 *Talking Points Memo to Senate Banking & Finance Committee*: Last year alone (2002), nearly 10 million citizens were financially devastated by identity theft, and businesses lost nearly \$50 billion; **2003:** Every 60 seconds, personal information was stolen from a US citizen *without their knowledge*.

Sheila continually brings the facts to decision makers, beating the drum until every agency and every citizen hears the truth and demands resolution. Known as "Phoenix Rising," the mythical bird that rose from the ashes, since she has survived multiple, devastating financial setbacks. A book and movie about her true story are "in negotiation." Protected by © 2005.

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SPEAKING ENGAGEMENT: SHEILA HOLM ON IDENTITY THEFT

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The Newcomer's Club, San Diego, CA

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